

Hong Kong Shue Yan University
Minor Programme

Department of Economics and Finance

Minor Programme Offered: Minor in Economics

(Available for Year 1 Entry: 2016 cohort onwards; Year 2 Entry: 2017 cohort onwards; Year 3 Entry: 2020 cohort onwards)

- 1) Students are required to complete a minimum of 15 credits by choosing 5 courses out of the 8 courses offered:

Course List			
<i>Course Code</i>	<i>Course Title</i>	<i>Credits</i>	<i>Pre-requisite(s)</i>
Choose 5 courses out of 8			
ECON103	Basic Microeconomics	3	NIL
ECON104	Basic Macroeconomics	3	NIL
FIN243	Money and Banking	3	NIL
ECON244	Managerial Economics	3	NIL
ECON303	History of Economic Thought	3	NIL
ECON320	International Trade	3	NIL
ECON346	Issues in Development Economics	3	NIL
ECON445	Comparative Economic Systems	3	NIL

* *The course list is subject to change without prior notice.*

DESCRIPTION OF COURSES (MINOR IN ECONOMICS)

Econ. 103 Basic Microeconomics

1 Term; 3 Credits

This course is designed to offer a broad coverage of microeconomic principles essential to an understanding of the economic activities of households, business organizations and governments. It also equips students with the ability to apply microeconomic theory to critically analyse and evaluate social issues from economic perspectives.

Econ. 104 Basic Macroeconomics

1 Term; 3 Credits

This course aims at equipping students with the understanding of the principles and concepts of macroeconomics. The structure of the course follows a standard pattern involving topics like fiscal policy, monetary policy, economic growth, open economy and business cycles. Upon completion of this course, students will be able to acquire a well-balanced foundation for evaluating macroeconomic issues.

Fin. 243 Money and Banking

1 Term; 3 Credits

This course aims to use a number of basic economic models to develop students' understanding of the nature of a money economy, the structure of a banking system, principles and practice of bank management, and the role of monetary policy in the economy.

Econ. 244 Managerial Economics

1 Term; 3 Credits

The course aims to equip students with the ability to apply economic thinking on business decision to a range of practical issues. A range of transferable skills (including communication, problem solving, self-learning, self-management, working with others, computing and statistics) is provided as an integral part of the study of *Managerial Economics* that are relevant to a wide range of careers and/or further studies.

Econ. 303 History of Economic Thought

1 Term; 3 Credits

The course aims to offer an in-depth treatment of the evolution of economic thinking. Emphasis is placed upon how the theories and methods of the past have influenced contemporary economics. Discussions will chronicle the progress of economic ideas and philosophies from ancient to modern times. The major tenets of various schools of western economic thought will be explored. Students will be trained to evaluate the contributions of economic thinkers and apply the arguments from major schools of thought to current economic issues.

Econ. 320 International Trade

1 Term; 3 Credits

The aim of the course is to introduce to students the theories of international trade, as well as to demonstrate the principles of applying basic models to trade policy analysis. Major topics covered are as follows: Ricardian comparative advantage, the Heckscher-Ohlin model, intra-industry trade, foreign direct investment (FDI), protectionism, economic integration, WTO, and globalization.

Econ. 346 Issues in Development Economics

1 Term; 3 Credits

This course reviews economic and social issues in economic development. The impact of globalization on developing and emerging economies is critically analysed. The course also covers issues such as entrepreneurship and institutions; path dependence and modular production system; global financial crisis and its impacts on the world economy; income inequality, environmental issues and sustainable development.

Econ. 445 Comparative Economic Systems

1 Term; 3 Credits

This course aims to provide students with an overall and comprehensive understanding of how economic systems work through a comparative study of economic system models and selected economies. Upon completion of this course, students should be able to describe the basic institutions of a society and economy and identify the features that distinguish economic systems; to explain the four economist's approaches to economic systems and their impacts on contemporary economic systems; to critically evaluate how economic systems work and how economic theory interacts with government policy, history and culture to explain economic performance; and to use a comparative approach to analyse the economic performance of different economic systems.