

**Hong Kong Shue Yan University**  
**Minor Programme for the Academic Year 2019/20**

**Department of Accounting**

**Minor Programme Offered: Minor in Accounting #**

*# Completion of the minor programme will not lead to the same professional recognition as students who complete the programme as major.*

- 1) Students are required to complete a minimum of 15 credits by choosing 5 courses out of the 8 courses offered:

<b>Code</b>	<b>Course Title</b>	<b>Prerequisite(s)</b>
ACCT101*	Fundamentals of Financial Accounting	Nil
ACCT201	Intermediate Financial Reporting I	ACCT 101
ACCT202	Intermediate Financial Reporting II	ACCT 201
ACCT210*	Cost and Management Accounting I	ACCT 101
ACCT300	Advanced Financial Accounting	ACCT 202
ACCT310	Auditing	ACCT 201
ACCT320	Cost and Management Accounting II	ACCT 210
ACCT330	Accounting Information Systems	ACCT 101, ACCT130#

\* Students with a grade of B- or above for ACCT100 Financial Accounting are eligible for exemption from taking ACCT101. Students with a grade of B- or above for ACCT200 Cost and Management Accounting are eligible for exemption from taking ACCT210.

# ACCT130 will be offered as a free elective. Students declaring the intention to pursue the Minor in Accounting will be given priority for taking ACCT130.

**DESCRIPTION OF COURSES (MINOR IN ACCOUNTING)**

**Acct. 101 Fundamentals of Financial Accounting**

**1 Term; 3 Credits**

The course aims to equip students with the understanding of the principles and concepts of accounting. It develops students' ability to apply the accounting principles and concepts in the preparation of financial statements for business organizations to meet internal and external obligations. It also develops students' ability to analyze and interpret financial statements.

### **Acct. 201-2 Intermediate Financial Accounting**

**2 Terms; 6 Credits**

This course aims to equip students with the conceptual framework of financial reporting and accounting standards and rules in accordance with the International Financial Reporting Standards (IFRS) and Hong Kong's statutory requirements. Topics include foundations of intermediate accounting, recognition and valuation of assets, liabilities and equity, and special topics: dilutive securities, earnings per share, investments in debt and equity securities, accounting for income taxes, accounting for leases, and pensions accounting. Upon completion of this course, students are expected to be able to understand the conceptual framework and its usefulness of financial reporting, comprehend the generally accepted accounting principles (GAAP), apply accounting standards and techniques in the preparation of financial statements, and analyse the financial position of business organizations.

### **Acct. 210 Cost and Management Accounting**

**1 Term; 3 Credits**

This course aims to equip students with the fundamentals of cost and management accounting, and develop students' generic skills and quantitative skills in providing and analysing cost information for internal management. Upon completion of the course, students will be able to explain cost concepts, apply costing and pricing techniques, perform a cost-volume-profit analysis, prepare budgets for a company and interpret the budget variances, and make decisions with relevant information. Both financial problems and ethical issues will be discussed to develop students' relevant skills.

### **Acct. 300 Advanced Financial Accounting**

**1 Term; 3 Credits**

The course aims to equip students with the knowledge of the accounting principles and concepts of a group of companies; develop students' professional competence to apply the accounting principles and concepts in the preparation and reporting of group financial statements; provide students with an understanding of the effect of foreign currencies on financial reporting. Upon completion of this course, students should be able to describe the principles of business combinations and the issues involved in preparing accounts for a group of companies; apply the accounting concepts and

principles to prepare group accounts; apply foreign currency translation principles to record foreign currency transactions and consolidate foreign subsidiaries; identify and discuss issues of consolidation and multinational accounting.

### **Acct. 310 Auditing**

**1 Term; 3 Credits**

This course aims to equip students with the knowledge of the regulatory requirements and auditing standards relating to audit practice, develop students' conceptual skills and professional competence to apply the auditing principles and standards to the audit process, and develop students' knowledge of audit opinion and choose an appropriate one in a given situation. The topics cover the nature and scope of an audit, the professional and regulatory framework within which the auditor works, audit procedures and audit evidence, the nature of internal controls, audit risk and materiality, and audit reporting.

### **Acct. 320 Cost and Management Accounting II**

**1 Term; 3 Credits**

Built on the Cost and Management Accounting I (ACCT 210), this course aims to enable students to understand cost and management accounting concepts in greater depth and with more emphasis on managerial uses of cost information. The course will enable students to apply various techniques to evaluate performance of divisions and build effective management control system to achieve strategic goals of a company.

### **Acct. 330 Accounting Information Systems**

**1 Term; 3 Credits**

The course aims to equip students with the knowledge of contemporary accounting information systems (AIS) in organizations and to provide students with an understanding of the issues related to the deployment of AIS from an accountant's perspective. Topics include the concepts which underlie modern accounting information systems (AIS), AIS enhancements through information technology, principal concepts and objectives of internal control in a computerized environment, ethical, social and security issues of AIS, and alternative systems development approaches.